

Clarendon Lawyers advises kikki.K on strategic capital raising

Thursday, 15 September 2016

Clarendon Lawyers is delighted to have advised global fashion stationery retailer kikki.K on its recent capital raising, which involved issuing an equity stake of approximately 20% to boutique fund manager TDM Asset Management. The proceeds of the capital raising will be used to accelerate kikki.K's ambitious international expansion plans.

The Clarendon Lawyers team was led by Directors Nick Manuell and Nick Golding, who were supported by Senior Associate Billy Dwyer, solicitor Patrick Allan and graduate Zhong Wu.

In commenting on the transaction, Nick Manuell said: "We are thrilled to have advised kikki.K on this important transaction, which continues a long and successful relationship between kikki.K, Clarendons Managing Director Tony Symons, myself and our teams. From its first store opening in Melbourne in 2001 to now trading in 143 markets around the world, we have been inspired to see kikki.K continue to deliver on the long-held vision of founders Kristina Karlsson and Paul Lacy. The investment by TDM Asset Management is a further endorsement of this vision. We always enjoy working with kikki.K, its expert management team, and its corporate adviser 333 Capital. This is a significant milestone in the history of the company. We look forward to continuing to work with kikki.K on the next exciting phase of its growth, as it continues to inspire and empower people to live their best lives through its unique brand and fantastic products."

TDM Asset Management was advised by Gilbert + Tobin.

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Clarendon Lawyers is a corporate legal advisory firm, specialising in mergers and acquisitions and equity capital markets. We are experts in public and private M&A, ECM, private equity and venture capital, general corporate and commercial law and commercial dispute resolution. We have a unique and compelling quality, service and value proposition. Our team of highly talented, seriously commercial, energetic and genuinely good people are incredibly invested in our clients and their businesses. Based in Melbourne, we are one of the largest specialist corporate law firms in Australia. See www.clarendonlawyers.com.au for further information.