

## Clarendons advises Genpact on cross-border acquisition of cheque processing business

Friday, 24 February 2017

We are delighted to have advised Genpact Limited (NYSE:G) on its recent entry into a sale agreement with Fiserv, Inc. (NASDAQ:FISV), to acquire the assets of its Australian-based Item Processing Business (IPB). The IPB serves three of the four major retail banks in Australia and handles approximately 100 million cheques annually, which is approximately 70% of all cheques processed in the Australian market.

Genpact is a global leader in digitally-powered business process management and services, with more than 75,000 people in 25 countries generating impact for a few hundred strategic clients including approximately one-fifth of the Fortune Global 500. The acquisition of the IPB will strengthen Genpact's capabilities in the Australian market as well as in the banking and financial services industry, furthering Genpact's ability to transform and digitize high-volume transaction operations.

The Clarendons team was led by Managing Director Tony Symons and Director Nick Golding, who were assisted by Senior Associate Julie Lyons and lawyers Ingrid Mohr and Natasha Arora.

Mr Symons congratulated Genpact on reaching this important milestone, noting "the Australian market is a key strategic focus for Genpact, and the IPB's strategic capability and client base will strengthen Genpact's global financial services business. Clarendons is thrilled to assist Genpact with this transaction, and to continue to provide cross-border M&A support to Fried Frank and its clients."

Mr Symons further observed that "this transaction fits perfectly within our skillset: assisting a sophisticated client on its strategic, cross-border M&A. It was highly rewarding to work with the talented Genpact team on this important acquisition and we look forward to continuing the relationship."

-Ends-

**For further information, contact:**

**Tony Symons** | Managing Director | Clarendon Lawyers  
T + 61 3 8681 4410 | M + 61 433 280 882  
E [tony.symons@clarendonlawyers.com.au](mailto:tony.symons@clarendonlawyers.com.au)

**Clarendon Lawyers** is a corporate legal advisory firm, specialising in mergers and acquisitions and equity capital markets. We are experts in public and private M&A, ECM, PE and VC, commercial dispute resolution, property law and general corporate and commercial law. We have a unique and compelling quality, service and value proposition. Our team of highly talented, seriously commercial, energetic and genuinely good people are incredibly invested in our clients and their businesses. Based in Melbourne, we are one of the largest specialist corporate law firms in Australia. See [www.clarendonlawyers.com.au](http://www.clarendonlawyers.com.au) for further information.