

Clarendons advises on the sale of the Dimple Group to Zenitas

August 2017

Clarendon Lawyers recently advised the shareholders of the Dimple Group on the sale of its aged care podiatry business to Zenitas Limited (ASX: ZNT).

The Dimple Group was founded by Damien James in 1997 and is Australia's largest aged care podiatry provider. Its team of 64 podiatrists delivers podiatry services to 550 residential aged care facilities.

Zenitas is a listed community-based healthcare operator providing integrated care solutions that are primarily aimed at reducing the reliance on high cost acute and post-acute institutional care. Both Damien James and the CEO of the Dimple Group, Nick Beckett, will continue to be involved in the Dimple business going forward.

The Clarendons team was led by Director Alex Bean, who was assisted by Associate Alexandra Gleed.

Mr Bean congratulated Damien and Nick on the successful sale of the Dimple Group noting that, "Clarendons is thrilled to have assisted with this transaction and we look forward to seeing the business continue to thrive under Zenitas."

Dimple was assisted by Xander Alpherts and James Elsom from Deloitte on the commercial aspects of the transaction. Zenitas was advised by Maddocks.

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